

Houghton Parish Council

Year ending March 2020

Explanation of significant variances in the accounting statements - section 2

Section 2	2018/19	2019/20	Variance +/-	% variance	Detailed explanation of variances >15%
	£	£	£		
Box 2 Precept	17700	19261	1561	8.8	
Box 3 Other Income	5807	6874	1067	18.4	see attached schedule
Box 4 Staff Costs	6123	6964	841	13.7	
Box 5 Loan Interest/Capital	0	0	0		
Box 6 Other Payments	12121	23486	11365	93.8	see attached schedule
Box 7 Balances Carried Forward	15855	11540	-4315	-27.2	see attached schedule
Box 9 Fixed Assets and Long Term Assets	94144	94144	0		
Box 10 Total Borrowing	0	0	0		

Haughton Parish Council

Year ending March 2020

Schedule C2

Box No**3****£**

Figure in 2020 column

6874

Figure in 2019 column

5807

Total variance 2020 figure less 2019 figure. A positive figure is an increase (+), a negative figure a decrease (-)

1067

Reasons (as many as are applicable)

Reason 1

Increased VAT refunds due to high expenditure on playground matting

1391

Reason 2

Reason 3

Total amount £ (total of reasons above) explained

1391

Unexplained amount £ of total variance

-324

Unexplained as a % of 2020 figure

4.7

Confirm that unexplained amount is less than 15 % of 2020 figure

Yes

Haughton Parish Council

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Schedule C2

Box No	6	£
Figure in 2020 column		23486
Figure in 2019 column		12121
Total variance 2020 figure less 2019 figure. A positive figure is an increase (+), a negative figure a decrease (-)		11365
Reasons (as many as are applicable)		
Reason 1	Village projects incl replacement of playground matting and refurbishment of telephone box	9387
Reason 2	Increase in grass cutting	727
Reason 3	Grant to Village Hall	500
Total amount £ (total of reasons above) explained		10614
Unexplained amount £ of total variance		751
Unexplained as a % of 2020 figure		-3.2
Confirm that unexplained amount is less than 15 % of 2020 figure		Yes

Houghton Parish Council

Year ending March 2020

Schedule E

Analysis of earmarked reserves

£

Purpose and nature of reserve

Held as short-term or long-term investment?

Together with S106 monies the Council was holding reserves with the intention to purchase a piece of land adjacent to the Park which would be used for the benefit of the parishioners

S/T

10000

Total (a)

10000

(b)Precept/rates and levies (Accounting Statements Box 2)

19261

(c)Balance carried forward(Accounting Statements Box 7)

11540

(d)Amount of balances less earmarked reserves (c-a)

1540

Ratio of balances less earmarked reserves to precept/rates and levies (d/b)

0.08

Reason if over 3 times or less than 0.1