

Haughton Parish Council

Year ending March 2019

Explanation of significant variances in the accounting statements - section 2

Section 2	2017/18 £	2018/19 £	Variance +/- £	% variance	Detailed explanation of variances >15%
Box 2 Precept	14270	17700	3430	24.0	Expectation of further devolved duties from the Borough/County Council
Box 3 Other Income	6536	5807	-729	-11.2	see attached schedule
Box 4 Staff Costs	5682	6123	441		
Box 5 Loan Interest/Capital	0	0	0		
Box 6 Other Payments	16658	12121	-4537	-27.2	see attached schedule
Box 7 Balances Carried Forward	10592	15855	5263	49.7	see attached schedule
Box 9 Fixed Assets and Long Term Assets	94144	94144	0		
Box 10 Total Borrowing	0	0	0		

Houghton Parish Council

Year ending March 2019

Schedule C2

Box No	3	£
Figure in 2019 column		5807
Figure in 2018 column		6536
Total variance 2019 figure less 2018 figure. A positive figure is an increase (+), a negative figure a decrease (-)		-729
Reasons (as many as are applicable)		
Reason 1	No Tesco groundwork grant in 2019	-2500
Reason 2	Gardening equipment grant received in 2019	524
Reason 3	VAT refund received in 2018/9 but not in 2017/8	1009
Total amount £ (total of reasons above) explained		-967
Unexplained amount £ of total variance		238
Unexplained as a % of 2019 figure		-4.1
Confirm that unexplained amount is less than 15 % of 2019 figure		Yes

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Year ending March 2019

Schedule C2

Box No	6	£
Figure in 2019 column		12121
Figure in 2018 column		16658
Total variance 2019 figure less 2018 figure. A positive figure is an increase (+), a negative figure a decrease (-)		-4537
Reasons (as many as are applicable)		
Reason 1	Reduction in grants paid	-500
Reason 2	Reduction in grass cutting costs due to new contract and fewer cuts due to hot summer	-3474
Reason 3		
Total amount £ (total of reasons above)explained		-3974
Unexplained amount £ of total variance		-563
Unexplained as a % of 2019 figure		4.6
Confirm that unexplained amount is less than 15 % of 2019 figure		Yes

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Schedule E

Analysis of earmarked reserves

£

Purpose and nature of reserve	Held as short-term or long-term investment?		
Replacement of safety matting on playground	S/T		6000
		Total (a)	6000
(b)Precept/rates and levies (Accounting Statements Box 2)			17700
(c)Balance carried forward(Accounting Statements Box 7)			16658
(d)Amount of balances less earmarked reserves (c-a)			10658
Ratio of balances less earmarked reserves to precept/rates and levies (d/b)			0.60
Reason if over 3 times or less than 0.1			