

Attachment 1.2

**Explanation of significant variances in the accounting statements - Section 2**Local council name: HAUGHTON PARISH COUNCIL

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2016/17 £	2017/18 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 Precept	13000	14276	1270	
Box 3 Other income	15982	8186	-7796	SEE ATTACHED SCHEDULE C2
Box 4 Staff costs	5283	5682	399	
Box 5 Loan interest/capital	NIL	NIL		
Box 6 Other payments	21227	18073	-3154	SEE ATTACHED SCHEDULE C2
Box 7 Balances carried forward	12870	11571	-1299	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. SEE ATTACHED SCHEDULE E
Box 9 Fixed assets & long term assets	93586	94144	558	Explain all movements in this category and not just those above 15% NEW COMPUTER & PRINTER PURCHASED
Box 10 Total borrowing	NIL	NIL		

*Yandy*  
*14/4/2018*

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## Schedules for submission to external auditor

## Schedule C2

## Suggested layout for explanations of individual variances

One sheet to be prepared for each variance that requires explanation.

Authority name and reference	NAUGHTON PARISH COUNCIL	
BOX NO	6	£
(b) Figure in 2018 column 2018		18073
(a) Figure in 2017 column 2017		21227
(d) Total variance: 2018 figure less 2017 figure: (b - a) A positive figure is an increase (+) a negative figure is a decrease (-)		-3156

Reasons (as many as are applicable)	Amount £
Reason 1 Playing field improvements 2016/17	5998
Reason 2 Was Memorial refurbishment 2016/17	1555
Reason 3 Football field maintenance started 2017/18	-4615
(e) TOTAL AMOUNT £ EXPLAINED (total of reasons above)	2938
(f) Unexplained amount £ of total variance at (d - e)	-218
Unexplained as % of 2018 figure (f/a *100) (must be below 15%)	1.0%
Confirm unexplained amount is less than 15% of 2018 figure YES - satisfactorily explained NO - provide further explanations	YES

Verified  
 A. J. H.  
 Internal Auditor  
 14/4/2018

Please complete all shaded boxes and send this form with your Annual Return

## Schedules for submission to external auditor

## Schedule C2

## Suggested layout for explanations of individual variances

One sheet to be prepared for each variance that requires explanation.

Authority name and reference	HAUGHTON PARISH COUNCIL	
BOX NO	3	£
(b) Figure in 2016 column 2016		8186
(a) Figure in 2017 column 2017		15982
(d) Total variance: 2017 figure less 2016 figure: (b - a) A positive figure is an increase (+) a negative figure is a decrease (-)		-7796

Reasons (as many as are applicable)	Amount £
Reason 1 Reduction in Tesco Bigg's for life grant	5000
Reason 2 Reduction in one off War Memorial grant	1630
Reason 3 Concrete grant awarded 2016/17 not 2017/18	866
(e) TOTAL AMOUNT £ EXPLAINED (total of reasons above)	7496
(f) Unexplained amount £ of total variance at (d - e)	-300
Unexplained as % of 2017 figure (f / a * 100) (must be below 15%)	1.9%
Confirm unexplained amount is less than 15% of 2017 figure YES - satisfactorily explained NO - provide further explanations	YES

~~Verified~~  
~~Account~~  
 Island Audit  
 14/4/2018

Please complete all shaded boxes and send this form with your Annual Return